

KING COUNTY, WASHINGTON

COMPUTATION OF DIRECT AND OVERLAPPING DEBT ^(a)
DECEMBER 31, 2004

| | | PERCENTAGES ^(b) | |
|--|----------------------------|----------------------------|------------------------------|
| | | APPLICABLE TO THIS | |
| NAME OF GOVERNMENTAL UNIT | OUTSTANDING | GOVERNMENTAL UNIT | KING COUNTY SHARE OF DEBT |
| King County – net direct debt | | | |
| prorate applicable to: | | | |
| King County – unincorporated | \$ 143,316,879 | \$ | \$ |
| City of Seattle | 328,117,260 | | |
| City of Auburn | 16,458,425 | | |
| City of Bellevue | 82,855,249 | | |
| City of Federal Way | 24,168,359 | | |
| City of Kent | 32,822,275 | | |
| City of Kirkland | 29,349,782 | | |
| City of Mercer Island | 23,971,617 | | |
| City of Redmond | 34,642,494 | | |
| City of Renton | 24,894,592 | | |
| City of SeaTac | 12,751,806 | | |
| City of Shoreline | 20,737,487 | | |
| Other cities and towns | 151,083,740 | | |
| Total King County – net direct debt | 925,169,965 ^(c) | 100.000% | 925,169,965 |
| Port of Seattle | 397,285,000 | 100.000% | 397,285,000 |
| School Districts: | | | |
| Auburn | \$ 116,817,619 | | |
| Federal Way | 123,577,934 | | |
| Fife | 44,282,055 | | |
| Highline | 205,784,980 | | |
| Issaquah | 197,961,443 | | |
| Kent | 237,108,547 | | |
| Lake Washington | 187,371,451 | | |
| Northshore | 249,702,974 | | |
| Renton | 229,191,130 | | |
| Shoreline | 87,729,882 | | |
| South Central | 47,275,878 | | |
| Other school districts | 374,895,968 | | |
| Total school districts | 2,101,699,861 | 94.287% | 1,981,627,778 |
| Cities and towns | | | |
| City of Seattle | \$ 893,004,081 | | |
| City of Bellevue | 153,531,800 | | |
| City of Federal Way | 26,887,543 | | |
| City of Issaquah | 31,232,734 | | |
| City of Kent | 80,543,275 | | |
| City of Kirkland | 24,426,074 | | |
| City of Mercer Island | 7,018,342 | | |
| City of Redmond | 8,001,070 | | |
| City of Renton | 30,518,152 | | |
| Other cities and towns | 105,926,233 | | |
| Total cities and towns | 1,361,089,304 | 99.590% | 1,355,506,084 |
| Water and sewer districts | 75,000 | 100.000% | 75,000 |
| Fire districts | 39,091,267 | 100.000% | 39,091,267 |
| Hospital districts | 248,350,003 | 100.000% | 248,350,003 |
| Parks and recreation service area district | 4,591,850 | 68.697% | 3,154,467 |
| Rural library district | 43,501,950 | 98.833% | 42,994,259 |
| Total King County net overlapping debt | 4,195,684,235 | | 4,068,083,858 |
| TOTAL DIRECT AND OVERLAPPING DEBT | \$ 5,120,854,200 | | \$ 4,993,253,823 |

(a) Within King County, other municipal governments incur general obligation debt. Debts incurred by other governmental units, although overlapping, have no claim on any County revenues.

(b) Determined by ratio of assessed valuation of property in overlapping unit subject to taxation in reporting unit to total valuation of property subject to taxation in overlapping unit.

(c) \$ 1,259,231,308 General long-term debt – General Obligation Bonds, capital leases, and compensated absences
46,370,000 General short-term debt – General Obligation Bond Anticipation Notes
(226,940,000) Public Facilities District special taxes and revenue financed - Limited G.O. Bonds
(113,427,029) Hotel/motel tax financed – Stadium Unlimited G.O. Bonds \$13,565,000, Stadium Limited and
G.O. Bonds \$99,862,029
(14,731,887) General Obligation Debt financed by Component Unit
(25,332,427) Funds available in G.O. Debt Service Funds excluding balance of hotel/motel and Special taxes \$20,376,143

\$ 925,169,965 NET DIRECT DEBT